

# Local Market Update – April 2021

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

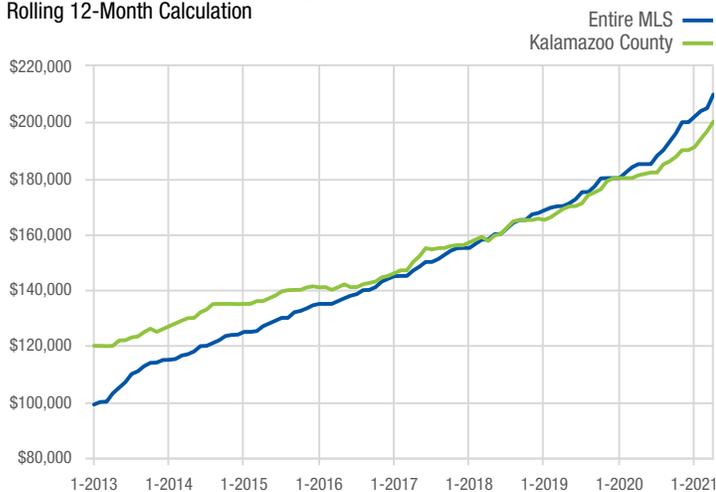
Single Family Residential	April			Year to Date		
	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
<b>Key Metrics</b>						
New Listings	138	<b>332</b>	+ 140.6%	1,051	<b>1,018</b>	- 3.1%
Pending Sales	103	<b>284</b>	+ 175.7%	883	<b>968</b>	+ 9.6%
Closed Sales	228	<b>245</b>	+ 7.5%	904	<b>842</b>	- 6.9%
Days on Market Until Sale	35	<b>18</b>	- 48.6%	39	<b>23</b>	- 41.0%
Median Sales Price*	\$177,000	<b>\$228,450</b>	+ 29.1%	\$170,900	<b>\$200,000</b>	+ 17.0%
Average Sales Price*	\$203,665	<b>\$262,583</b>	+ 28.9%	\$197,968	<b>\$247,487</b>	+ 25.0%
Percent of List Price Received*	98.0%	<b>101.5%</b>	+ 3.6%	97.7%	<b>100.3%</b>	+ 2.7%
Inventory of Homes for Sale	450	<b>189</b>	- 58.0%	—	—	—
Months Supply of Inventory	1.6	<b>0.6</b>	- 62.5%	—	—	—

Condominium	April			Year to Date		
	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
<b>Key Metrics</b>						
New Listings	12	<b>43</b>	+ 258.3%	102	<b>147</b>	+ 44.1%
Pending Sales	8	<b>38</b>	+ 375.0%	66	<b>122</b>	+ 84.8%
Closed Sales	11	<b>37</b>	+ 236.4%	65	<b>98</b>	+ 50.8%
Days on Market Until Sale	36	<b>59</b>	+ 63.9%	52	<b>49</b>	- 5.8%
Median Sales Price*	\$130,000	<b>\$242,000</b>	+ 86.2%	\$193,000	<b>\$221,000</b>	+ 14.5%
Average Sales Price*	\$125,436	<b>\$264,135</b>	+ 110.6%	\$221,448	<b>\$238,313</b>	+ 7.6%
Percent of List Price Received*	98.5%	<b>99.0%</b>	+ 0.5%	98.6%	<b>99.2%</b>	+ 0.6%
Inventory of Homes for Sale	99	<b>58</b>	- 41.4%	—	—	—
Months Supply of Inventory	3.4	<b>1.8</b>	- 47.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

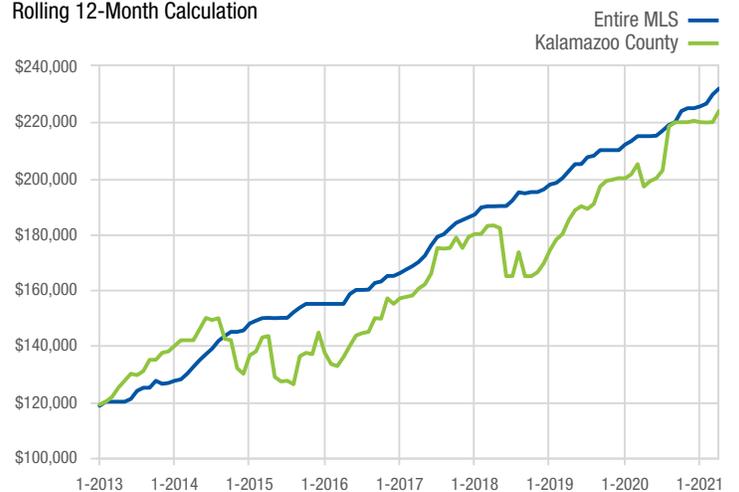
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.