

Local Market Update – November 2021

A Research Tool Provided by the Michigan Regional Information Center



Kalamazoo County

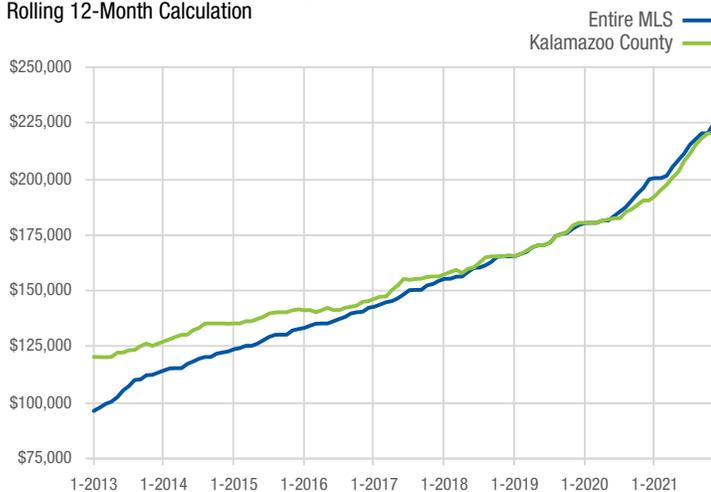
Single Family Residential	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	244	280	+ 14.8%	3,873	3,821	- 1.3%
Pending Sales	248	281	+ 13.3%	3,400	3,404	+ 0.1%
Closed Sales	304	307	+ 1.0%	3,268	3,239	- 0.9%
Days on Market Until Sale	22	17	- 22.7%	27	15	- 44.4%
Median Sales Price*	\$212,000	\$217,500	+ 2.6%	\$190,000	\$225,000	+ 18.4%
Average Sales Price*	\$242,866	\$253,062	+ 4.2%	\$227,452	\$262,467	+ 15.4%
Percent of List Price Received*	99.9%	100.1%	+ 0.2%	99.2%	101.5%	+ 2.3%
Inventory of Homes for Sale	330	229	- 30.6%	—	—	—
Months Supply of Inventory	1.1	0.8	- 27.3%	—	—	—

Condominium	November			Year to Date		
	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
Key Metrics						
New Listings	25	20	- 20.0%	387	423	+ 9.3%
Pending Sales	26	31	+ 19.2%	306	366	+ 19.6%
Closed Sales	27	32	+ 18.5%	298	350	+ 17.4%
Days on Market Until Sale	43	27	- 37.2%	51	35	- 31.4%
Median Sales Price*	\$199,900	\$254,950	+ 27.5%	\$220,500	\$235,000	+ 6.6%
Average Sales Price*	\$253,906	\$245,620	- 3.3%	\$240,452	\$247,564	+ 3.0%
Percent of List Price Received*	98.8%	100.3%	+ 1.5%	99.0%	100.2%	+ 1.2%
Inventory of Homes for Sale	79	45	- 43.0%	—	—	—
Months Supply of Inventory	2.9	1.4	- 51.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

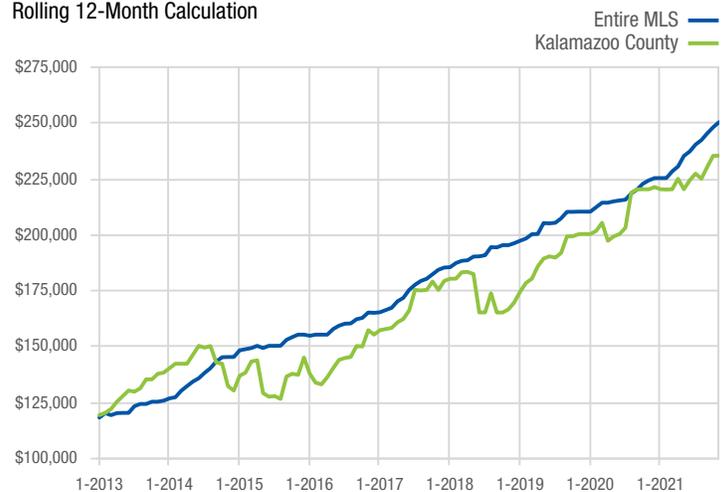
Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.