

Local Market Update – June 2022

A Research Tool Provided by the Michigan Regional Information Center



Kalamazoo County

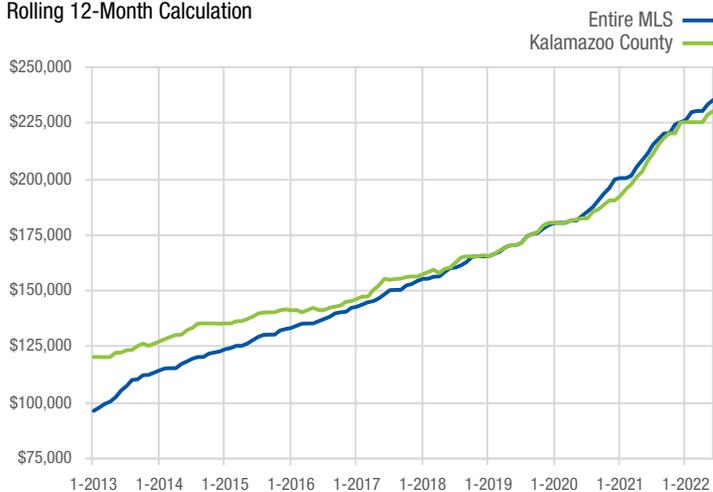
Single Family Residential	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	453	414	- 8.6%	1,931	1,900	- 1.6%
Pending Sales	365	335	- 8.2%	1,724	1,653	- 4.1%
Closed Sales	373	327	- 12.3%	1,486	1,483	- 0.2%
Days on Market Until Sale	11	7	- 36.4%	18	13	- 27.8%
Median Sales Price*	\$235,000	\$257,500	+ 9.6%	\$217,000	\$235,000	+ 8.3%
Average Sales Price*	\$274,942	\$297,596	+ 8.2%	\$257,539	\$282,432	+ 9.7%
Percent of List Price Received*	103.2%	103.7%	+ 0.5%	101.5%	102.3%	+ 0.8%
Inventory of Homes for Sale	288	241	- 16.3%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

Condominium	June			Year to Date		
	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
Key Metrics						
New Listings	45	53	+ 17.8%	232	222	- 4.3%
Pending Sales	35	31	- 11.4%	200	164	- 18.0%
Closed Sales	43	41	- 4.7%	177	155	- 12.4%
Days on Market Until Sale	36	25	- 30.6%	46	25	- 45.7%
Median Sales Price*	\$239,000	\$262,200	+ 9.7%	\$220,000	\$250,000	+ 13.6%
Average Sales Price*	\$236,572	\$280,087	+ 18.4%	\$238,539	\$262,598	+ 10.1%
Percent of List Price Received*	100.5%	101.6%	+ 1.1%	99.9%	100.5%	+ 0.6%
Inventory of Homes for Sale	54	57	+ 5.6%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

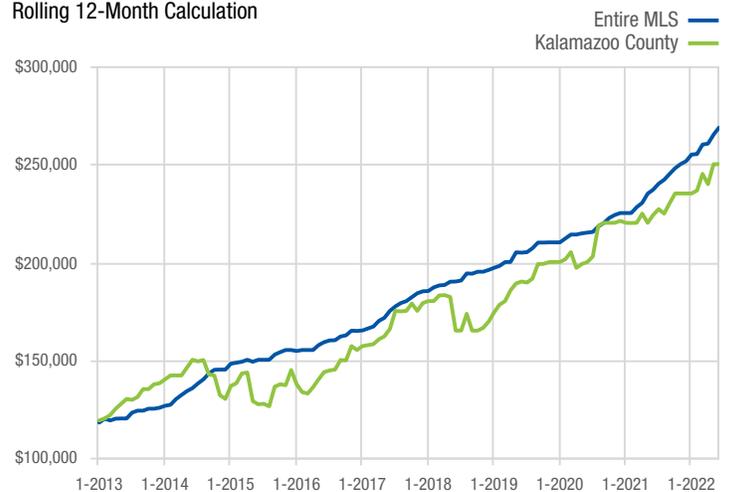
Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.