

# Local Market Update – April 2022

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

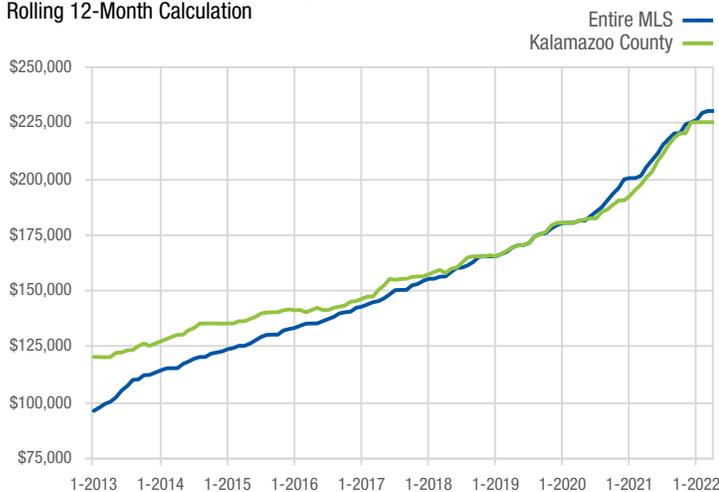
Single Family Residential	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
<b>Key Metrics</b>						
New Listings	347	<b>335</b>	- 3.5%	1,046	<b>1,068</b>	+ 2.1%
Pending Sales	284	<b>287</b>	+ 1.1%	975	<b>974</b>	- 0.1%
Closed Sales	249	<b>242</b>	- 2.8%	854	<b>862</b>	+ 0.9%
Days on Market Until Sale	17	<b>12</b>	- 29.4%	22	<b>17</b>	- 22.7%
Median Sales Price*	\$223,500	<b>\$235,000</b>	+ 5.1%	\$200,000	<b>\$220,000</b>	+ 10.0%
Average Sales Price*	\$260,752	<b>\$291,152</b>	+ 11.7%	\$247,108	<b>\$267,044</b>	+ 8.1%
Percent of List Price Received*	101.5%	<b>102.3%</b>	+ 0.8%	100.3%	<b>101.2%</b>	+ 0.9%
Inventory of Homes for Sale	243	<b>154</b>	- 36.6%	—	—	—
Months Supply of Inventory	0.8	<b>0.5</b>	- 37.5%	—	—	—

Condominium	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
<b>Key Metrics</b>						
New Listings	44	<b>31</b>	- 29.5%	152	<b>119</b>	- 21.7%
Pending Sales	37	<b>25</b>	- 32.4%	123	<b>94</b>	- 23.6%
Closed Sales	39	<b>19</b>	- 51.3%	101	<b>86</b>	- 14.9%
Days on Market Until Sale	59	<b>15</b>	- 74.6%	48	<b>28</b>	- 41.7%
Median Sales Price*	\$255,000	<b>\$185,000</b>	- 27.5%	\$222,000	<b>\$241,125</b>	+ 8.6%
Average Sales Price*	\$267,137	<b>\$233,801</b>	- 12.5%	\$238,988	<b>\$250,761</b>	+ 4.9%
Percent of List Price Received*	99.5%	<b>100.6%</b>	+ 1.1%	99.4%	<b>100.0%</b>	+ 0.6%
Inventory of Homes for Sale	65	<b>37</b>	- 43.1%	—	—	—
Months Supply of Inventory	2.0	<b>1.2</b>	- 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

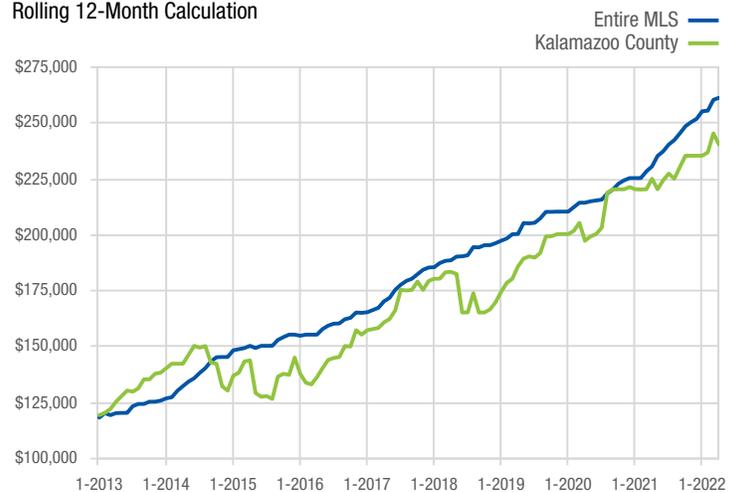
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.