

# Local Market Update – November 2022

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

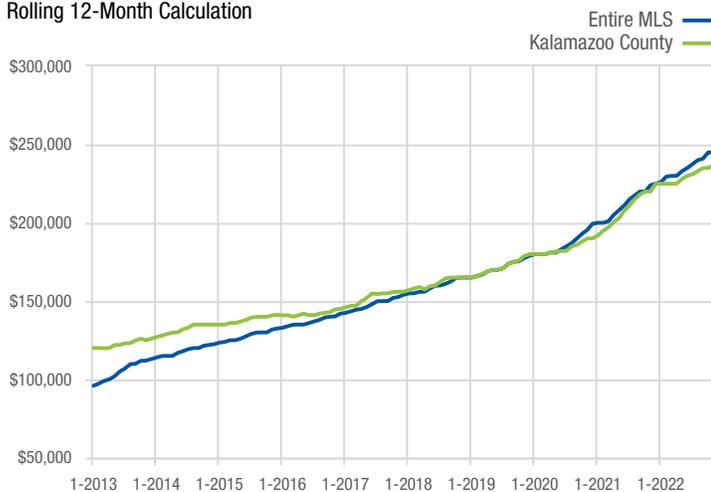
Single Family Residential	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
<b>Key Metrics</b>						
New Listings	286	<b>213</b>	- 25.5%	3,835	<b>3,563</b>	- 7.1%
Pending Sales	276	<b>194</b>	- 29.7%	3,390	<b>2,931</b>	- 13.5%
Closed Sales	323	<b>198</b>	- 38.7%	3,284	<b>2,944</b>	- 10.4%
Days on Market Until Sale	17	<b>18</b>	+ 5.9%	15	<b>13</b>	- 13.3%
Median Sales Price*	\$216,750	<b>\$227,500</b>	+ 5.0%	\$225,000	<b>\$240,000</b>	+ 6.7%
Average Sales Price*	\$253,400	<b>\$250,399</b>	- 1.2%	\$262,639	<b>\$282,179</b>	+ 7.4%
Percent of List Price Received*	100.1%	<b>98.4%</b>	- 1.7%	101.5%	<b>101.4%</b>	- 0.1%
Inventory of Homes for Sale	281	<b>336</b>	+ 19.6%	—	—	—
Months Supply of Inventory	0.9	<b>1.3</b>	+ 44.4%	—	—	—

Condominium	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
<b>Key Metrics</b>						
New Listings	21	<b>19</b>	- 9.5%	425	<b>362</b>	- 14.8%
Pending Sales	31	<b>25</b>	- 19.4%	366	<b>288</b>	- 21.3%
Closed Sales	34	<b>25</b>	- 26.5%	357	<b>290</b>	- 18.8%
Days on Market Until Sale	29	<b>27</b>	- 6.9%	35	<b>23</b>	- 34.3%
Median Sales Price*	\$265,313	<b>\$250,000</b>	- 5.8%	\$235,000	<b>\$250,000</b>	+ 6.4%
Average Sales Price*	\$258,801	<b>\$256,776</b>	- 0.8%	\$250,114	<b>\$266,797</b>	+ 6.7%
Percent of List Price Received*	101.0%	<b>99.4%</b>	- 1.6%	100.3%	<b>100.1%</b>	- 0.2%
Inventory of Homes for Sale	49	<b>55</b>	+ 12.2%	—	—	—
Months Supply of Inventory	1.5	<b>2.1</b>	+ 40.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

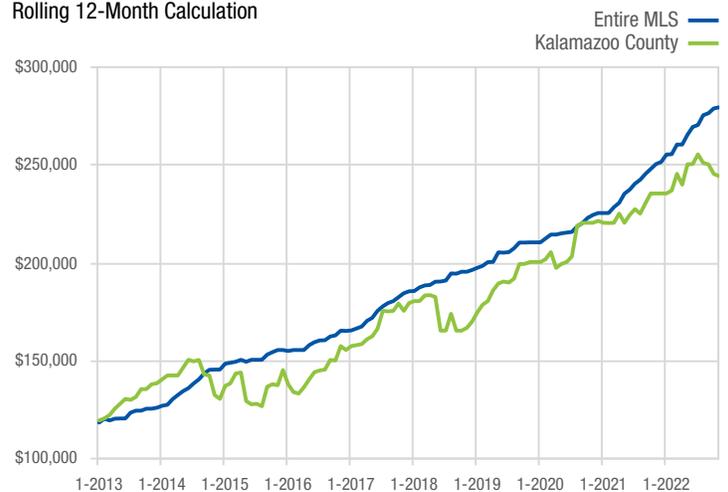
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.