

2016 Greater Kalamazoo Association of REALTORS® Monthly Cumulative Sales Report November

	<u>2015</u>	<u>2015</u> <u>units</u>	<u>2016</u>	<u>2016</u> <u>units</u>
Residential Sales	\$751,541,025	4,534	\$842,284,210	4,953
Lots and Land	\$21,678,776	276	\$24,791,437	305
Multi-Family	\$8,690,380	67	\$17,592,943	111
Commercial, Industrial and Business Opportunity	\$27,774,500	88	\$26,848,150	100
Total sales year to date	\$809,684,681	4,965	\$911,516,740	5,469

<u>Year To Date</u>		
Average Residential Sale Price	\$165,757	\$170,055
Ratio Listed Price/Sale Price %	96.00%	97.00%
Median Residential Sale Price	\$139,000	\$143,500

YTD Number of Residential Listings Entered	7,120	6,847
Number of Active Residential Listings at Month End	1,652	1,189

