

**2023**  
**Greater Kalamazoo Association of REALTORS®**  
**Monthly Cumulative Sales Report**  
**May**

	<u>2022</u>	<u>2022</u> <u>units</u>	<u>2023</u>	<u>2023</u> <u>units</u>
Residential Sales	\$453,699,604	1,661	\$373,046,691	1,320
Lots and Land	\$21,710,291	154	\$16,336,676	134
Multi-Family	\$15,115,580	68	\$11,826,380	50
Commercial, Industrial and Business Opportunity	\$19,540,825	49	\$11,641,734	26
<b>Total sales year to date</b>	<b>\$510,066,300</b>	<b>1,932</b>	<b>\$412,851,481</b>	<b>1,530</b>

<u>Year To Date</u>			
Average Residential Sale Price		\$244,975	\$282,611
Ratio Listed Price/Sale Price %		101.00%	100.00%
Median Residential Sale Price		\$207,050	\$241,000

YTD Number of Residential Listings Entered	2,175	1,829
Number of Active Residential Listings at Month End	330	376

