

# 2025

## Greater Kalamazoo Association of REALTORS®

### Monthly Cumulative Sales Report

#### May

|   | <u>2024</u>          | <u>2024</u><br><u>units</u> | <u>2025</u>          | <u>2025</u><br><u>units</u> |
|---|----------------------|-----------------------------|----------------------|-----------------------------|
| Residential Sales                               | \$414,918,844        | 1,395                       | \$438,115,629        | 1,415                       |
| Lots and Land                                   | \$16,024,130         | 120                         | \$16,712,216         | 137                         |
| Multi-Family                                    | \$11,297,910         | 42                          | \$12,701,929         | 57                          |
| Commercial, Industrial and Business Opportunity | \$9,818,000          | 22                          | \$21,471,200         | 33                          |
| <b>Total sales year to date</b>                 | <b>\$452,058,884</b> | <b>1,579</b>                | <b>\$489,000,974</b> | <b>1,642</b>                |

| <u>Year To Date</u>             |           |           |
|---------------------------------|-----------|-----------|
| Average Residential Sale Price  | \$297,433 | \$309,622 |
| Ratio Listed Price/Sale Price % | 99.00%    | 99.00%    |
| Median Residential Sale Price   | \$262,500 | \$275,000 |

YTD Number of Residential Listings Entered 1,963

Number of Active Residential Listings at Month End 501 578

