## Local Market Update – June 2025 A Research Tool Provided by the Michigan Regional Information Center



## **Kalamazoo County**

Single Family Residential	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	310	380	+ 22.6%	1,624	1,776	+ 9.4%	
Pending Sales	258	276	+ 7.0%	1,332	1,383	+ 3.8%	
Closed Sales	249	266	+ 6.8%	1,204	1,205	+ 0.1%	
Days on Market Until Sale	19	21	+ 10.5%	28	28	0.0%	
Median Sales Price*	\$295,000	\$298,000	+ 1.0%	\$265,000	\$275,000	+ 3.8%	
Average Sales Price*	\$352,398	\$354,754	+ 0.7%	\$311,353	\$323,824	+ 4.0%	
Percent of List Price Received*	100.6%	99.4%	- 1.2%	99.2%	99.1%	- 0.1%	
Inventory of Homes for Sale	327	408	+ 24.8%		—		
Months Supply of Inventory	1.5	1.9	+ 26.7%		—		

Condominium	June			Year to Date			
Key Metrics	2024	2025	% Change	Thru 6-2024	Thru 6-2025	% Change	
New Listings	31	40	+ 29.0%	210	222	+ 5.7%	
Pending Sales	32	28	- 12.5%	153	166	+ 8.5%	
Closed Sales	28	36	+ 28.6%	140	156	+ 11.4%	
Days on Market Until Sale	42	35	- 16.7%	40	52	+ 30.0%	
Median Sales Price*	\$280,850	\$294,450	+ 4.8%	\$274,950	\$276,000	+ 0.4%	
Average Sales Price*	\$281,526	\$299,009	+ 6.2%	\$282,403	\$282,328	- 0.0%	
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	98.5%	98.0%	- 0.5%	
Inventory of Homes for Sale	78	79	+ 1.3%		—	_	
Months Supply of Inventory	3.1	3.1	0.0%			—	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price - Single Family Residential**

## **Median Sales Price - Condominium**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.