Local Market Update – August 2025A Research Tool Provided by the Michigan Regional Information Center

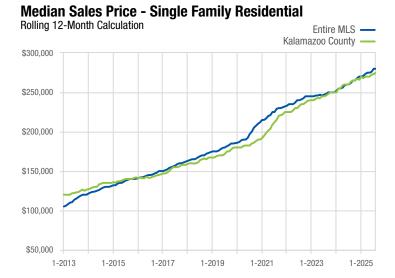


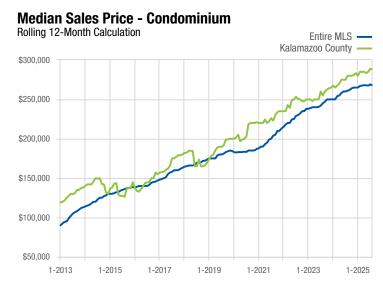
Kalamazoo County

Single Family Residential		August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change		
New Listings	340	331	- 2.6%	2,290	2,518	+ 10.0%		
Pending Sales	215	276	+ 28.4%	1,791	1,918	+ 7.1%		
Closed Sales	258	249	- 3.5%	1,733	1,749	+ 0.9%		
Days on Market Until Sale	16	21	+ 31.3%	24	26	+ 8.3%		
Median Sales Price*	\$281,500	\$299,000	+ 6.2%	\$270,000	\$277,500	+ 2.8%		
Average Sales Price*	\$325,672	\$363,282	+ 11.5%	\$315,300	\$330,096	+ 4.7%		
Percent of List Price Received*	98.6%	98.6%	0.0%	99.1%	99.1%	0.0%		
Inventory of Homes for Sale	394	452	+ 14.7%		_	_		
Months Supply of Inventory	1.9	2.0	+ 5.3%		_	_		

Condominium		August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change		
New Listings	30	43	+ 43.3%	281	305	+ 8.5%		
Pending Sales	28	39	+ 39.3%	218	229	+ 5.0%		
Closed Sales	37	20	- 45.9%	215	206	- 4.2%		
Days on Market Until Sale	36	45	+ 25.0%	40	57	+ 42.5%		
Median Sales Price*	\$290,000	\$289,450	- 0.2%	\$280,000	\$282,500	+ 0.9%		
Average Sales Price*	\$307,856	\$316,054	+ 2.7%	\$288,120	\$298,329	+ 3.5%		
Percent of List Price Received*	97.7%	97.1%	- 0.6%	98.3%	97.9%	- 0.4%		
Inventory of Homes for Sale	72	82	+ 13.9%		_	_		
Months Supply of Inventory	2.9	3.2	+ 10.3%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.